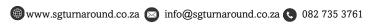23rd May 2024

Dear Affected Persons

Per Email

GERARDO TRADING CC

(REGISTRATION NUMBER: 2000/058226/23)

STATUS REPORT IN TERMS OF SECTION 132(3) OF THE COMPANIES ACT 71 OF 2008 FOR THE MONTH OF APRIL'24

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1. In accordance with section 132(3) of the Companies Act 71 of 2008, as amended ("Act"), when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to

    1.1.   prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and

    1.2   deliver the report and update to affected persons and to the Companies and Intellectual Property Commission ("CIPC")

2. Accordingly, we hereby provide you with the Status Report, being the April 2024 report, on the status of the Company's business rescue proceedings

3. The sales agreement has been ratified and the transaction is currently being implemented.

4. Lesley Brewitt has taken over management control of the company as per the agreement

22 Magwa Crescent, Johannesburg, Gauteng, 2066, 011 655 7032
1st Floor, Foyer 3, The Colosseum, Century City, Cape Town, 7441, 021 527 0006
Middelburg, Mpumalanga,1050,

Director and Business Rescue Practitioner: T M Lopes BAP (SA)

5. Dividends are currently being distributed in monthly instalments, with Mrs Magda Kets being the appointed attorney distributing the dividends.

6. Effected persons with any queries regarding their dividend payments are invited to contact Lesley Brewitt at the offices of Gerardo Trading CC

7. The Business Rescue Practitioners will file substantial implementation upon fulfilment of clause 21 of the ratified agreement.

8. Affected persons will be kept apprised of the developments herein.

9. We invite affected parties that have any concerns or objections to the filing of substantial implementation to raise their concerns and or objections with the writer hereof,

10. The Business Rescue plan and notices are available on the company's website.

Yours Faithfully

Tania Lopes

Joint business Rescue Practitioner

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