

**GERARDO TRADING CC - BUSINESS RESCUE SCENARIO:**

| Business Rescue Scenario-Section 150 (2)(b)(vi)-The order of preference of which the proceedings of this transactions will be applied to pay creditors if the Business Rescue Plan is adopted. | Claim Status | Business Rescue Value | Amount available for distribution | Claim Amount (Secured Creditor) | Shortfall/Surplus (Carried Over) |
|--|--------------|-----------------------|-----------------------------------|---------------------------------|----------------------------------|
| <b>SECURED CREDITORS:</b>  |              |                       |                                   |                                 |                                  |
| <b>PROCEEDS RECEIVED FROM SALE OF PROPERTY ERF 419 ROBERTVILLE</b>   |              |                       |                                   |                                 | <b>R7 000 000.00</b>             |
| <b>Secured Creditor 1</b>  |              |                       |                                   |                                 |                                  |
| FNB BOND ACCOUNT ( PAYABLE BY SALE OF PROPERTY ERF419 ROBERTVILLE)   | proven       | R7 000 000.00         | R7 000 000.00                     | R6 304 631.95                   | R695 368.05                      |
| <hr/>  |              |                       |                                   |                                 |                                  |
| <b>PROCEEDS RECEIVED</b>   |              |                       |                                   |                                 | <b>R20 000 000.00</b>            |
| <b>Secured Creditor 2</b>  |              |                       |                                   |                                 |                                  |
| OVERDRAFT FACILITY   | proven       | R5 084 413.27         | R20 000 000.00                    | R5 084 413.27                   | R14 915 586.73                   |
| <b>Encumbered Asset Account and Secured Creditor 3</b>   |              |                       |                                   |                                 |                                  |
| WESBANK ASSET BASED FINANCE  | proven       | R1 561 939.49         | R14 915 586.73                    | R1 561 939.49                   | R13 353 647.24                   |
| <b>Secured Creditor 4</b>  |              |                       |                                   |                                 |                                  |
| FNB CONTINGENT CLAIM   | proven       | R100 000.00           | R13 353 647.24                    | R100 000.00                     | R13 253 647.24                   |
| <b>Statutory Preferent Creditor</b>  |              |                       |                                   |                                 |                                  |
| SARS Post commencement   | proven       | R634 413.80           | R13 253 647.24                    | R634 413.80                     | R12 619 233.44                   |

**AMOUNT AVAILABLE FOR DISTRIBUTION: R12 619 233.44**

**CONCURRENT CREDITORS:**

|   |        |              |
|---|--------|--------------|
| Pollen  | Proven | R 939 846.89 |
| AGT Foods Africa (Pty) Ltd (Grains, Legumes Etc)            |        | R 83 770.79  |
| AGT Foods (Spices, Pe Branch )                              |        | R 32 976.25  |
| Advanced Flexibles (Pty) Ltd                                | Proven | R 270 754.88 |
| Alman's Dried Fruit & Nuts                                  |        | R 402.50     |
| APac Enterprise   |        | R 7 583.22   |
| Anchor Technical Tapes                                      |        | R 517.50     |
| Avis Fleet Services   |        | R 60 782.05  |
| Bee@Work  |        | R 1 440.00   |
| Bidvest Laundry Group (First For Garment Rental)            |        | R 22 866.42  |
| Bottle-It cc  |        | R 17 192.50  |
| Brother Bees Honey  |        | R 11 361.08  |
| Bragan Chemicals  |        | R 19 297.02  |
| Bureau Veritas SA   |        | R 60 387.65  |
| Smart Office Connexion                                      |        | R 16 827.29  |
| CORP SECURE CC  | Proven | R 157 937.99 |
| Chep Equipment  |        | R 25 259.65  |
| Chicory SA (Pty) Ltd  |        | R 1 380.82   |
| Chinese Rice Wholesale                                      |        | R 97.00      |
| City Of Joburg Water  |        | R 38 708.08  |
| Petrow Food Ingredients (Pty) Ltd                           |        | R 5 370.50   |
| Claredon Hardware   |        | R 1.00       |
| The Cleaning Co (Pty) Ltd                                   |        | R 1 029.24   |
| Conac Investments   | Proven | R 8 200.00   |
| Credit Guarantee  |        | R 101 430.00 |
| Crossmill Chemicals Cc                                      | Proven | R 17 461.31  |
| Clive Teubes Cc   |        | R 6 727.50   |
| De Allende Enterprises Electrical & Maintenance Specialists |        | R 9 904.99   |
| Dowry Complete Security Solutions                           |        | R 3 908.50   |
| Paygate (Pty) Ltd   |        | R 46.33      |
| Egoli Gas (Pty) Ltd   |        | R 10 662.37  |

|   |        |                |
|---|--------|----------------|
| Elite Star Trading 56 Pty Ltd                           |        | R 1 080.48     |
| Entecom Safer Food - Smarter Business                   |        | R 6 900.00     |
| Eola Trust  |        | R 11 341.80    |
| Fresh & Frozen  |        | R 139.90       |
| Orchem (Pty) Ltd - South Africa                         | Proven | R 27 772.50    |
| Glenpak Packaging and Machinery                         |        | R 2 756.60     |
| HERO Supermarket  |        | R 1.00         |
| Universal Labels  | Proven | R 56 971.00    |
| Illovo Sugar (South Africa) (Pty) Ltd                   |        | R 106 182.53   |
| Instant Trading Co (Pty) Ltd T/A Cecil Vinegar Works    | Proven | R 435 806.30   |
| Interflex Print Group                                   | Proven | R 160 943.33   |
| Independent Packaging & Print Group C.C                 |        | R 195.62       |
| Intertown Transport                                     |        | R 60 390.32    |
| Kayo Fine Chemicals                                     |        | R 6 624.00     |
| Kirsch Pharma S.A (Pty) Ltd                             | Proven | R 51 103.13    |
| Kwikspace Modular Building (Pty) Ltd                    |        | R 12 513.84    |
| Laboratory And Biological Services                      |        | R 4 734.01     |
| Lesedi Print & Packaging Cc                             |        | R 34 830.09    |
| Lombard Tyres t/a Tyres Auto Centre Florida             |        | R 390.33       |
| MG Henning Packaging T/A Plasmar Pack                   |        | R 3 425.94     |
| Muhnaz Import & Exprot Cc T/A Tropicana Export & Import |        | R 12 279.76    |
| Molapo Quyn Outsourcing (Pty) Ltd                       |        | R 16 396.99    |
| Moringa Initiave Ltd                                    | Proven | R 69 431.25    |
| Multisnack Nut Importers & Traders                      |        | R 13 213.92    |
| Mumbai Spices (Pty) Ltd                                 | Proven | R 42 416.03    |
| Mweb Business   |        | R 886.62       |
| Nautilus Chemicals (Pty) Ltd                            |        | R 114 701.00   |
| NOHS Consultants (Pty) Ltd                              |        | R 17 236.41    |
| On Shelf Pharma (Pty) Ltd                               |        | R 14 019.85    |
| Packway International S.A. Cc                           |        | R 7 485.72     |
| Packaging Centre (Midrand) (Pty) Ltd                    | Proven | R 69 698.69    |
| Packaging World   |        | R 25 572.38    |
| Paul's Muesli Cc  |        | R 4 242.19     |
| Pharma Germania   |        | R 17 742.20    |
| Plastic Accent Pty Ltd                                  |        | R 83 017.41    |
| Plastilon Packaging Centurion (Pty) Ltd                 | Proven | R 60 858.00    |
| Polyoak Packaging                                       |        | R 53 635.09    |
| The Pouch Shop  |        | R 23 977.50    |
| Premier   |        | R 469.09       |
| Print A Label   | Proven | R 30 055.15    |
| Proactive Packaging                                     |        | R 2 415.00     |
| Fidelity Cash Solutions (Pty) Ltd                       |        | R 9 197.70     |
| Relianz Foods (Pty) Limited                             | Proven | R 29 721.80    |
| Rugani Juice (Pty) Ltd                                  |        | R 109 966.71   |
| Rusco Distributors SA (Pty) Ltd                         | Proven | R 27 788.15    |
| Saltpur   |        | R 6 359.20     |
| Savannah Fine Chemicals                                 |        | R 67 299.15    |
| Scales 4 U (Pty) Ltd T/A Scalerite                      | Proven | R 2 742.75     |
| Seal Retail Solutions Cc                                |        | R 32 071.09    |
| Shaft Packaging   |        | R 12 871.95    |
| Sunny Packs Manufacturing (Pty) Ltd                     | Proven | R 61 485.90    |
| Sogeplast (Pty) Ltd                                     |        | R 1 397 041.53 |
| Sprint Packaging  |        | R 384.57       |
| Seartec Trading (Pty) Ltd                               |        | R 1 148.85     |
| Excellerate Services (Pty) Ltd                          | Proven | R 19 444.41    |
| Super Tape  |        | R 8 652.60     |
| Techno Alimenti   | Proven | R 46 041.40    |
| Telkom S.A. Ltd / Service Provider                      |        | R 488.06       |
| Telkom S.A. Ltd Main                                    |        | R 5 787.03     |
| Total South Africa (Pty) Ltd                            |        | R 181 454.36   |
| Total Swaziland (Pty) Ltd                               |        | R 656.55       |
| New Age Plastics Cc                                     |        | R 245 029.23   |
| Trademore Feeds (Pty) Ltd                               |        | R 1 143.10     |
| T/A U Safety Solutions                                  |        | R 1 080.95     |
| Brenntag  | Proven | R 4 370.00     |
| SARS - PAYE, SDL, UIF                                   | Proven | R 255 857.81   |
| SARS - VAT  | Proven | R 225 712.79   |
| Compensation Commission                                 | Proven | R 63 455.35    |

**TOTAL CONCURRENT CREDITORS**

**R6 415 237.28**

**AVAILABLE FOR DISTRIBUTION:**

**196.7 CENTS**

**PAYMENT TO CREDITORS**

**100 CENTS IN THE RAND**

**Assumptions:**

- 1) That the dividend distributable to the aforesaid creditors is subject to the finalisation of the claims received
- 2) FNB Bond is settled by proceeds received from sale of ERF 419 Robertville,
- 3) Loan Account between Gerardo Trading and st Leger is settled in full