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1st Floor, Foyer 3 The Colosseum Century Way, Century City 7441 Cape Town

021 527 0006

HQ Midrand, Montrose Street, Birchwood Court Midrand 1685

011 655 7032

23 June 2023

TO: ALL AFFECTED PERSONS VIA E-MAIL

GERARDO TRADING CC (REGISTRATION NUMBER: 2000/058226/23)

- 1. George Nell and Tania Lopes has been appointed as the Joint Business Rescue Practitioner of Gerardo Trading CC (Under Supervision) (**2000/058226/23**).
- 2.1 You are referred to Section 133 of the Companies Act 71 of 2008 (dispatched herewith as **Annexure "A"**) regarding an automatic general moratorium on legal proceedings triggered on the commencement of business rescue proceedings of a company, which states that:

"During business rescue proceedings, no legal proceeding, including enforcement action, against the company, or in relation to any property belonging to the company, or lawfully in its possession, may be commenced or proceeded with in any forum,"



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- 2.2 Accordingly, any debts outstanding to creditors which are payable by Gerardo Trading CC the cause of which arose prior to the commencement of the business rescue proceedings (14 June 2023) will be dealt with in the Business Rescue Plan to be published by the business rescue practitioner.
- 3. We also dispatch herewith as Annexure "B" a claim form for completion by you. The duly commissioned affidavit together with the relevant outstanding invoices/statements attached thereto can be forwarded via e-mail to: Admin@sgturnaround.co.za

It is important that you lodge your claim with us so that we can verify your claim against the financial records of the company.

4. Kindly contact writer should you have any further enquiries regarding the abovementioned matter at admin@sgturnaround.co.za.

Yours Faithfully,

Tania Lopes On behalf of Joint Business Rescue Practitioners